

Rockland Economic Development Corporation

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**MINUTES OF THE BOARD OF DIRECTORS MEETING
WEDNESDAY, MARCH 18, 2015 – 5:00 P.M.
HILTON PEARL RIVER
NEW YORK**

Present:

Raja R. Amar	Dr. Mary Jean Marsico *	Jill Warner
Timothy Cawley	Bruce M. Mason	Alden H. Wolfe *
Stephen A. Coyle	Mark D. Rothenberg	Cliff L. Wood
Ed J. Day *	Robert E. Seaman, III	Steven M. Yassky
Vincent L. DeLucia	Burt Steinberg **	
Kevin P. Duignan	Sr. Kathleen Sullivan	
William F. Helmer	Quinton C. Van Wynen	

Absent:

Karim A. Abood **	Kerrin Mahaffey	Meghan Taylor *
Eric Dranoff *	Paula Mandell	James B. Tully
Rafael Espailat	John A. Maraia, Jr. *	Alan Yassky **
Scott R. Goldstein	Malcolm G. McLaren	
Sandra D. Grannum, Esq.	Donald T. McNelis **	
Judith Hershaft	A. Jon Prusmack	
Jack F. Holt	Thomas Rau	
Jonathan Kupperman	Marian Rokeach	
Dr. Mary P. Leahy	Serge Seguin	

Guests:

Guillermo Rosa, Deputy County Executive; Lucy Redzeposki,, Director of Economic Growth;
Dave Wemmer, Korn Rosenbaum, LLP

Staff:

Michael DiTullo, Phyllis W. Tucker, Pauline Drakopoulos, Jayne Nichols

* **Denotes Ex-Officio Directors**

** **Denotes Director Emeritus**

The regular meeting of the REDC Board of Directors was called to order by Steven Yassky on behalf of Chair Sandra Grannum at 5:03 p.m. and a quorum was present.

► **Motion:** A Motion to accept the Minutes of the January 21, 2015 meeting. Motion by Cliff Wood and seconded by Robert Seaman. Motion passed unanimously.

Treasurer's Report: Quinton C. Van Wynen deferred his report to Steve Coyle Audit Committee Chair, to present the 2014 Audit Report of REDC's financial statements.

2014 Audit Report

Steve Coyle, Audit Committee Chair, asked Dave Wemmer of Korn Rosenbaum, LLP to report the findings of the 2014 Report. Dave stated that the report distributed to the board was a draft and a final copy is forthcoming. He noted that any changes that need to be completed are very minimal and will not change the overall findings. The financial statements of REDC for the year

ended December 31, 2014, were audited in accordance with government auditing standards and accounting principles accepted in the USA. The auditors rated it a clean report, noting that there are no issues and no errors that need to be corrected. REDC is in full compliance with audit regulations and its internal controls are excellent.

Motion: A motion was made to accept the 2014 Audit Report prepared by Korn Rosenbaum, LLP. Motion by Bill Helmer and seconded by Mark Rothenberg. Motion passed unanimously.

President's Report: Michael welcomed County Executive Ed Day, Legislator Alden Wolfe, Guillermo Rosa and Lucy Redzeposki; mentioned that Phyllis and Lin will both be celebrating one year with REDC; went on to give a Prospect Report; 5 specific Rockland County sites, 4 attractions and 1 expansion; NJ software developer saw our External Marketing Campaign Ad – Start-up-NY funding? 100,000 sq. feet industrial from NJ – still negotiating, Excelsior program/ completed application; company in NJ manufacturer – if they move and expand will hire more employees; company in Rockland County located an existing building and put in an offer, ESD Incentives program, also talking to IDA – would do expansion, has buyer lined up. Michael further discussed his up-coming meeting for the next day with 2 prospects from NJ – one is coming to Rockland and Michael going to NJ for other prospect. Michael made reference to the work group convened by Phyllis with Liz and Lin to refine the 2015 Goals. Michael then talked about a workshop scheduled for May 1 for the Executive Committee to Develop Strategies related to the 2015 REDC Goals and bring the ideas back to the entire board.

Steve Yassky commented about the FedEx Ground, a premier tenant –looking to draw somebody to the site for further development.

Motion: A motion was made to accept the REDC Goals for 2015. Motion by Mark Rothenberg and seconded by Robert Seaman. Motion passed unanimously.

Steve Yassky introduced County Executive Ed Day. “Critical to continue on path looking to problem solve, bringing solutions to them; important to be business friendly being mindful and respectful. For people who live here, get out there and sell; I enjoy visiting firms, always feel welcomed; firms that are already here feel respected; solidify wealth that is already here, use that as an example; bring retable’s here; I am pleased with what I see.”

Legislator Alden Wolfe: talked about his Downtown Initiative with the Tappan Zee Bridge; he is trying to be the peacemaker between the State & South Nyack locals; talked about Exit 10 as a real gateway.

Lucy Redzeposki talked about her background in Workforce Development Business, has taught at RCC, teaches at Westchester Community College; now Director of Economic Growth, Executive Director of WIB and head of Tourism; looking forward to working with Michael.

Guillermo Rosa talked about his role and the priorities of the administration.

Michael made a statement regarding Private Sector Employment stating that from 2003-2013 Rockland County added 5.1% total jobs and 6.3% Private Sector jobs, coming in better than Ulster, Dutchess, Sullivan and Westchester and under Putnam and Orange.

Business Development Committee: None to report

Board Development Committee: None to report

Old Business: None to report.

New Business:

On behalf of Chair Grannum, Steven Yassky, put forth a motion to the Board to adopt and/or reaffirm the following reports and policies, to meet ABO compliance, including: 2014 Achievements, Measurements and Operations – t/b Adopted; 2015 Mission Statement and Performance Goals – t/b Adopted; 2014 Organization Chart – t/b Adopted; 2015 Board of Directors – t/b Adopted; 2015 Committees – t/b Adopted; Policies t/b Reaffirmed: 2014-2015 Investment Report – t/b Adopted: Code of Ethics, Procurement, Property Disposition and Whistleblower.

Motion: A motion to adopt/reaffirm the reports and policies, to meet ABO compliance. Motion by Mark Rothenberg and seconded by Vincent DeLucia. Motion passed unanimously.

Mention was made that Sara Tucker has resigned the board having secured employment in Connecticut.

Motion: A Motion to adjourn. Motion by Cliff Wood and seconded by Mark Rothenberg. Motion passed unanimously. There being no further business, the meeting was adjourned at 5:45p.m.