

Rockland Economic Development Corporation

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**MINUTES OF THE BOARD OF DIRECTORS MEETING
WEDNESDAY, DECEMBER 11th, 2013 – 5:00 P.M.
MANHATTAN WOODS GOLF CLUB
WEST NYACK, NY**

Present:

Raja R. Amar	Rafael Espailat	A. Jon Prusmack
Timothy Cawley	Scott Goldstein	Serge Seguin
Stephen Coyle	Sandra D. Grannum	Sara Tucker
Edwin J. Day *	William F. Helmer	James B. Tully
Eric Dranoff *	Kerrin Mahaffey	Steven M. Yassky
Kevin Duignan	Malcolm G. McLaren	

Absent:

Karim A. Abood **	Bruce W. Mason	Hon. C. Scott Vanderhoef *
Harriet D. Cornell *	Hector A. May *	Quinton C. Van Wynen
Vincent L. DeLucia	Donald T. McNelis **	Aimee Vargas *
Judith Hershaft	Thomas Rau	Jill Warner
Jack F. Holt	Marian Rokeach	Cliff L. Wood
Jonathan Kupperman	Mark D. Rothenberg	Alan Yassky **
Paula Mandell	Robert E. Seaman, III	
John A. Maraia, Jr. *	Burt Steinberg **	
Dr. Mary Jean Marsico *	Sr. Kathleen Sullivan	

IDA:

Steve Porath, Brian Quinn, Rick Struck

Staff:

Liz Cranston, Michael DiTullo, Liz Kallen, Jayne Nichols

* Denotes Ex-Officio Directors

** Denotes Director Emeritus

The regular meeting of the REDC Board of Directors was called to order by Sandra Grannum, Chair at 6:25 p.m. and a quorum was present.

► **Motion:** A Motion to adjourn. Motion by James Tully and seconded by Steven Yassky. Motion passed unanimously.

Treasurer's Report

On behalf of Quinton Van Wynen, Treasurer, Michael DiTullo included the Treasurer's report in the President's Report. *Note:* A November YTD Consolidated Budget Report was distributed to the Board.

President's Report

Michael DiTullo thanked chair Sandra Grannum for her leadership and introduced three of the four new directors that were in attendance – Kevin Duignan, Scott Goldstein and Sara Tucker. He noted that the new directors offer another

sphere of influence in the business community and he is pleased to have them on board. The term for the new directors begins January 1, 2014.

He noted that the Consolidated Budget Report was distributed to everyone and reported that year-over-year REDC is in a very good financial position going into 2014. With controlled spending, the organization's financial position will be sustainable and operate as is.

Old Business – None to report.

New Business

Michael DiTullo thanked C. Scott Vanderhoef for his dedication and years of service as County Executive and reiterated that the Board as well as the business community will miss him.

The County Executive was asked to say a few words before leaving. First, he welcomed the new County Executive, Ed Day, who was in attendance; he thanked REDC for honoring him at the November 22nd Annual Awards Luncheon – he noted that it was a wonderful honor and he appreciates the recognition and standing ovation. He also noted that the past 20 years in office were filled with ups and downs but overall he takes great pride in the work he accomplished as County Executive.

In addition, the County Executive complimented the Rockland IDA and Steve Porath for a “job well done” in 2013 with the attraction of Bloomberg LP – a mission critical data center that represents a projected \$845 million investment in Rockland County. To date, it's the largest single private investment in Rockland.

There being no further business, the meeting was adjourned at 6:35 p.m.