

Rockland Economic Development Corporation

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**MINUTES OF THE BOARD OF DIRECTORS MEETING
DECEMBER 15th, 2010 – 5:00 P.M.
MANHATTAN WOODS GOLF CLUB**

Present:

Harriet D. Cornell *	Arlene Lapidos	Chuck Schneider
Vincent L. DeLucia	William Longhi	Robert E. Seaman, III
Eric Dranoff *	Paula Mandell	James B. Tully
Rafael Espaillat	Bruce W. Mason	Burt Steinberg * **
Sandra D. Grannum	Malcolm G. McLaren	Hon. C. Scott Vanderhoef *
William F. Helmer	Donald T. McNelis	Quinton C. Van Wynen
Judith Hershaft	A. Jon Prusmack	Cliff L. Wood
Jack F. Holt	Marian Rokeach	Steven M. Yassky
	Mark D. Rothenberg	

Absent:

Karim A. Abood **	John A. Maraia, Jr. *	David Samberg
Raja R. Amar	Mary Jean Marsico *	Serge Seguin
Karyl Caplan	Clement Osei	Sr. Kathleen Sullivan
Susan Jaffe *	Hector A. May	Alan Yassky **
Jonathan Kupperman	Philip A. Patterson	Jeffrey M. Zupan

Staff:

Liz Cranston, Ronald Hicks, Karen Rehm, Steve Porath

* Denotes Ex-Officio Directors

** Denotes Director Emeritus

The regular meeting of the REDC Board of Directors was called to order by Steven Yassky, Chairman at 6:20 p.m. and a quorum was present.

► **Motion:** A Motion to approve the appointment of two new individuals to the Board, Thomas Rau and Stephen Coyle. Motion by William Helmer and seconded by Mark Rothenberg. Motion passed unanimously.

Chairman's Report

First order of business, County Executive C. Scott Vanderhoef, was asked to say a few words. He thanked the Board for their service to the REDC and the Rockland business community. He stated that Rockland is still doing better than New York State, economically. He thanked Ron Hicks for his leadership and Steve Porath for his work with the Empire Zone Program. He wished everyone Happy Holidays and Happy New Year!

Chairwoman Cornell was also asked to say a few words. She too thanked the Board and Ron and wished everyone Happy Holidays.

Chairman Yassky thanked Ron and the REDC staff for their work.

President's Report

Ronald Hicks thanked the Board for attending the annual meeting and dinner and being a part of REDC. Forty Under 40 2010 exceeded attendance by more than 7%, from 2009.

The annual Economic Development Awards luncheon also exceeded expectations in advertising revenue and attendance. More than 300 people attended – the largest gathering ever for REDC.

The Orange County IDA is going to take over the contribution of the PTAC program from the Orange County Chamber of Commerce.

REDC is going to receive an additional \$500,000 from Empire State Development for the Revolving Loan Fund Program.

REDC is going to get another 3% decrease in funding from the County. The 2010 budget was \$1 million; the 2011 budget will be \$250k less.

Committee Report

Board Development Committee – James Tully put forth for approval the appointment of two new individuals to the Board: Thomas Rau, Senior Vice President/Region Head, TD Bank and Stephen Coyle, President, Coyle Insurance Agency, Inc.

There being no further business, the meeting was adjourned at 6:35 p.m. and the dinner began.