

Rockland Economic Development Corporation

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**MINUTES OF THE BOARD OF DIRECTORS MEETING
WEDNESDAY, MAY 20, 2015 – 5:00 P.M.
HILTON PEARL RIVER
NEW YORK**

Present:

Timothy Cawley	Bruce M. Mason	Burt Steinberg **
Stephen A. Coyle	Malcolm G. McLaren	Sr. Kathleen Sullivan
Rafael Espaillat	Ryan McLeod representing	James B. Tully
Scott R. Goldstein	Meghan Taylor *	Quinton C. Van Wynen
Sandra D. Grannum, Esq.	Thomas Rau	Cliff L. Wood
William F. Helmer	Marian Rokeach	Steven M. Yassky
Dr. Mary P. Leahy	Mark D. Rothenberg	

Absent:

Raja R. Amar	Jonathan Kupperman	Serge Seguin
Karim A. Abood **	Kerrin Mahaffey	Jill Warner
Ed J. Day *	Paula Mandell	Alden H. Wolfe *
Vincent L. DeLucia	John A. Maraia, Jr. *	Alan Yassky **
Eric Dranoff *	Dr. Mary Jean Marsico *	
Kevin P. Duignan	Donald T. McNelis **	
Judith Hershaft	A. Jon Prusmack	
Jack F. Holt	Robert E. Seaman, III	

Guests:

Lucy Redzeposki, Director of Economic Growth

Staff:

Michael DiTullo, Phyllis W. Tucker, Jayne Nichols

* Denotes Ex-Officio Directors

** Denotes Director Emeritus

The regular meeting of the REDC Board of Directors was called to order by Chair Sandra Grannum at 5:06 p.m. and a quorum was present.

➤ **Motion:** A Motion to accept the Minutes of the March 18, 2015 meeting. Motion by Bill Helmer and seconded by Tom Rau. Motion passed unanimously.

Treasurer’s Report: Quinton reported that the budget has been adjusted \$34,000 to reflect the decrease in the IDA of Westchester funding.

President’s Report: Michael reported the following board Members having been honored: Malcolm McLaren honored by the Salvation Army; Cliff Wood and Scott Goldstein honored with the RBA Pinnacle Award. In the absence of Legislator Alden Wolfe, Michael reported that Alden was pleased with the TZ Bridge resolution of the Exit 10 SUP and continues talking to Chambers.

Michael referenced information in Board Packets recommended by Phyllis Morena; also, REDC Goals for 2015; Article on our Blog. Michael talked about Par Pharmaceuticals and their expansion project and indicated that both he and County Executive Ed Day toured Par. Par is investing \$50 million in campus and will have 550,000 SF in Rockland County.

Michael discussed existing companies that are expanding; Celtic Sheet Metal, ADH Health Products and Aptar in Congers which presently manufactures the components for nasal sprays. Aptar is presently considering a \$10 -15 million expansion; decision to be made between the facility in Rockland County and France; Crystal Run Health Facilities looking at 70,000 SF in Rockland County employing 150-170 people, 40-50 doctors.

New data center sold to the Martin Group by Jim Tully, co-location center and marketing site; Pfizer has signed a PSA agreement - they will retain 4 buildings, 3 companies have moved in.

Malcolm McLaren asked a question regarding the issue with Anellotech and a conversation commenced regarding Anellotech.

Executive Committee:

Sandra discussed the fact that Bon Secours and Westchester Medical Center merged; talked about the fact that the board has a lot to accomplish, needs to become more engaged and more active; launch this by having a board retreat; referenced the Executive Committee “training” with Liz Kallen.

Business Development Committee: Tom Rau presented the following Nominations for REDC’s 21st Annual Economic Awards Luncheon on November 20th at the Crowne Plaza:

Award of Distinction: Yassky Family

Manufacturer of the Year: Par Pharmaceutical

Service Provider of the Year: Child Care Resources of Rockland

Entrepreneur of the Year: Skae Power Solutions

Conversation ensued regarding the fact that Par Pharmaceutical had disclosed that an offer made to acquire their firm was quite substantial; board members expressed concerns in honoring Par if in fact there might be changes going forward. The nomination was pulled at this time. Michael is to reach out to Par to get a better perspective of what might be occurring down the road; Tom Rau was going to check other nominations; it was suggested that the Executive Committee would vote on the Manufacturer of the Year going forward.

➤Motion: A Motion to accept the Nominations, other than Par. Motion by Bill Helmer and seconded by Quinton Van Wynen.

Board Development Committee: Jim Tully notified the board that M&T’s representative on the board, Paula Mandel will be leaving the board; Marjorie Lang’s name has been submitted to replace Paula.

➤Motion: Motion to invite Marjorie Lang to join the board. Motion by Mark Rothenberg and seconded by Quinton Van Wynen.

Scott Goldstein questioned who handles board members that don’t show up? It was explained that it would come under Jim Tully’s Board Development Committee.

Conversation regarding the up-coming retreat, by-laws and conversation regarding board members.

Sandra introduced Lucy Redzeposki: RCC will take over the operations of Tomorrow’s Workplace with sites in Haverstraw and Suffern; Lucy also talked about the event on May 28th to attract Chinese Tourists to Rockland County. She will forward the e-invite to Phyllis to be distributed to the board.

Dr. Wood talked about Center for Innovation/Biotech Innovation Centers; talked about the CFA application process; new owners at Pfizer 10 years/no cost for Biotech; Hudson Valley Education Consortium @SUNY Research Foundation at Stony Brook, Albany, Rochester; Rockland is the gateway to major pharmaceutical companies in the area.

Old Business: Nothing to report

New Business: Conversation pursued regarding Lamont Doherty - Michael will reach out to them.

Motion: A Motion to adjourn. Motion by Mark Rothenberg and seconded by Jim Tully. Motion passed unanimously. There being no further business, the meeting was adjourned at 6:15 p.m.